

# AUDITING 2018

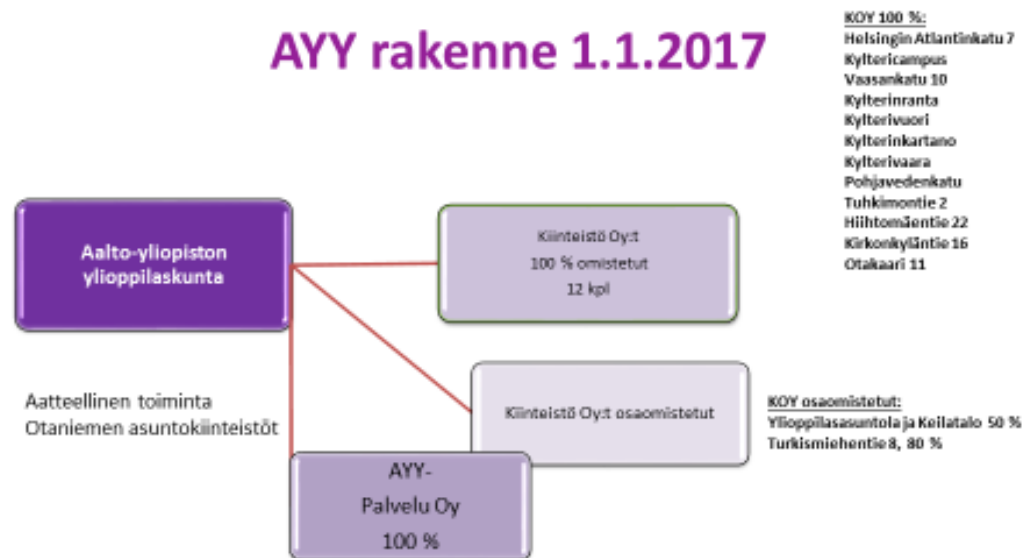
## Aalto University Student Union

Representative Council 29.11.2017

# Legal auditing

## Audit scope

- Representative Council decides which audit company audits the Student Unions's group accounts and financial statements



# Legal auditing

The goal for legal audit process:

To be ensure that the group accounts and also the company accounts are prepared in the right way so that that they give the right and sufficient information about the result and the financial situation.

About 65 % of the audit recources and costs will be focused to the Student Union and to the Group, rest to be focused to subsidiary companies.

# Auditing in Student Union

## Auditors in AYY:

### Years 2010 - 2011

- tender process 2009: decision was KPMG Oy, authorized public accountant (KHT) Heidi Vierros

### Years 2012 - 2016

- tender process 2011: decision was Ernst & Young Oy, authorized public accountant (KHT) Anne Vuorio

### Year 2017

- tender process 2016 – KPMG Oy, Heidi Vierros

# Proposal for year 2018

It is proposed that the auditing firm KPMG as an approved auditing firm by the Central Chamber of Commerce of Finland will be selected to continue as an audit company for Student Union for the fiscal year 2018.